

ISDH Hospital Fiscal 2003 Report and Statistical Comparison

Hospital: Henry County Memorial Hospital

Year: 2003 City: New Castle Peer Group: Medium

Statement One: Summary of Revenue and Expenses

1. Gross Patient Service Revenue		4. Operating Expenses	
Inpatient Patient Service Revenue	\$37,566,414	Salaries and Wages	\$20,340,498
Outpatient Patient Service Revenue	\$50,945,362	Employee Benefits and Taxes	\$8,132,406
Total Gross Patient Service Revenue	\$88,511,776	Depreciation and Amortization	\$2,769,262
2. Deductions from Revenue		Interest Expenses	\$187,171
Contractual Allowances	\$39,021,281	Bad Debt	\$3,116,953
Other Deductions	\$1,097,837	Other Expenses	\$13,338,247
Total Deductions	\$40,119,118	Total Operating Expenses	\$47,884,537
3. Total Operating Revenue		5. Net Revenue and Expenses	
Net Patient Service Revenue	\$48,392,658	Net Operating Revenue over Expenses	\$1,903,923
Other Operating Revenue	\$1,395,802	Net Non-operating Gains over Losses	\$2,699,944
Total Operating Revenue	\$49,788,460	Total Net Gain over Loss	\$4,603,867

6. Assets and Liabilities	
Total Assets	\$62,168,233
Total Liabilities	\$16,213,674

Statement Two: Contractual Allowances			
Revenue Source	Gross Patient Revenue	Contractual Allowances	Net Patient Service Revenue
Medicare	\$36,457,943	\$24,036,358	\$12,421,585
Medicaid	\$9,385,629	\$6,344,742	\$3,040,887
Other State	\$0	\$0	\$0
Local Government	\$0	\$0	\$0
Commercial Insurance	\$42,668,204	\$9,738,018	\$32,930,186
Total	\$88,511,776	\$40,119,118	\$48,392,658

Statement Three: Unique Specialized Hospital Funds			
Fund Category	Estimated Incoming Revenue from Others	Estimated Outgoing Expenses to Others	Net Dollar Gain or Loss after Adjustment
Donations	\$61,679	\$61,679	\$0
Educational	\$0	\$1,000,636	(\$1,000,636)

Research	\$0	\$0	\$0
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Number of Individuals estimated by this hospital that are involved in education:

Number of Medical Professionals Trained In This Hospital	684
Number of Hospital Patients Educated In This Hospital	46,414
Number of Citizens Exposed to Hospital's Health Education Messages	40,000

Statement Four: Costs of Charity and Subsidized Community Benefits

Category	Estimated Incoming Revenue	Estimated Outgoing Expenses	Unreimbursed Costs by Hospital
Charity	\$13,810,369	\$33,582,104	(\$19,771,735)
Community Benefits	\$4,834	\$1,924,028	(\$1,919,194)

For further information on this report, please contact:

Hospital Representative Diane York

Telephone Number 765//521-0890

**ISDH STATISTICAL COMPARISON BETWEEN THIS HOSPITAL
AND OTHER HOSPITALS IN ITS PEER GROUP**

PERFORMANCE INDICATOR	METHODOLOGY	THIS HOSPITAL'S RESULTS	PEER GROUP AVERAGE
1. # of FTE's	Number of Full Time Equivalents	554	645
2. % of Salary	Salary Expenses divided by Total Expenses	42.5%	39.7%
3. Average Daily Census	Patient Days divided by annual days (365 days)	39.3	58.6
4. Average Length of Stay	Number of Patient Days divided by the Number of Discharges	3.9	4.3
5. Price for Medical/Surgical per stay	Total Medical/Surgical charges divided by Medical/Surgical discharges	\$11,706	\$4,378
6. Gross Price per Discharge	Gross Inpatient Revenue divided by the Total Discharges	\$10,145	\$11,927
7. Outpatient Revenue Percentage	Outpatient Revenue divided by the Gross Total Revenue	57.6%	52.3%
8. Gross Price per Visit	Gross Outpatient Revenue divided by the Total Outpatient Visits	\$623	\$847
9. % of Medicare	Medicare Revenue divided by the Gross Patient Revenue	41.2%	43.1%
10. % of Bad Debt	Bad Debt Expense divided by the Gross Operating Expenses	6.5%	5.5%

11. Charity Allocation	Unreimbursed costs of providing services to patients under adopted charity policy	(\$505,005)	(\$1,065,673)
12. Net Margin	Excess of Revenue over Expenses divided by the Total Operating Revenue	3.8	5.0

Note:

1. NP = No medical-surgical patients or outpatient visits.
2. See Statewide Results for definition of terms.